



## **Update Summary August 2019**

## **Highlights**

## Mid-year Bulletin

A mid-year bulletin has been provided to ensure that the subscribers are equipped to meet all payroll responsibilities for 2019–2020. The bulletin includes highlights of the Federal Budget as well as Federal changes relating to tax rates, Medicare Levy, and Superannuation and major Industrial Relation changes relating to Victorian Long Service Leave and proposed Family and Domestic Violence Leave. See [RD-2]-[RD-12].

#### **End of Financial Year Checklist**

An End of Financial Year Payroll Checklist has been provided to assist payroll staff with PAYG, Superannuation, Payroll Tax and Workcover. See [RD-13].

#### **Quick Find Guide**

Figures in the QFG have been updated to provide key facts in summary form of taxing payments on termination. See QFG July 2019.

#### **Key Facts**

A detailed look at the latest tax rates and thresholds for 2019–2020 is contained in the updated Key Facts. See [KF-1]-[KF-13].

# Australian Tax and Levy Guide 2019-2020

The Australian Tax and Levy Guide has been updated to provide a comprehensive summary of the requirements for payments to employee under different tax and levy systems. See ATLG July 2019 [3].